

Date: 27th March, 2024

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Scrip Symbol: FOCUS

Series: EQ

Sub: Transfer of 4,86,250 Equity Shares by FLFL Employees Welfare Trust to the Stock Option Grantees.

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to FLFL Employees Welfare Trust (“the Trust”), we are enclosing the details of the transfer of the ESOPs shares from the Trust to the Stock Option Grantees completed on 27th March, 2024, pursuant to the exercise of the Stock Options granted under the Focus Lighting and Fixtures Limited Employee Stock Option Plan 2019. The same is annexed as **Annexure I**.

Kindly take on record the same.

Thanking you,

Yours faithfully,

FOR FOCUS LIGHTING AND FIXTURES LIMITED

AMIT VINOD SHETH
MANAGING DIRECTOR
DIN: 01468052

The general terms and conditions of the said exercise of options are as follows:

Sr. No.	Particulars	Details
1	Brief details of the options granted	*25,00,000 options are granted to the eligible employees of the Company including its Subsidiaries pursuant to FLFL ESOP Plan 2019 till date.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes.
3	Total number of shares covered by these options	*25,00,000 equity shares of face value of Rs. 2 each. (Each option is convertible into 1 equity share of the Company).
4	Pricing formula / Exercise Price	Rs. 12.6/- per option.
5	Options Vested	6,45,000
6	Time within which options may be exercised	When the employee is in employment, the exercise period shall be 3 (three) years from the date of vesting of Options.
7	Options exercised	27 th March, 2024 - 4,86,250 29 th August, 2023 - 2,10,000 (Already exercised) 28 th March, 2023 - 2,77,500 (Already exercised)
8	Money realized by exercise of options	Rs. 61,26,750/-
9	The total number of shares arising as a result of exercise of option	4,86,250
10	Options lapsed	Not Applicable.
11	Variation of terms of options	Not Applicable.
12	Brief details of significant terms	Vesting Schedule: <ul style="list-style-type: none"> • End of 1st year from grant- 25% of the options granted • End of 2nd year from grant- 35% of the option granted • End of 3rd year from grant- 40% of the options granted
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Rs. 0.07 /-

** The In-principle approval of 5,00,000 Equity Shares as received from National Stock Exchange are deemed to be 25,00,000 Equity Shares Post Sub-Division of Equity Shares of the Company from face value of Rs. 10/- to Rs. 2/- each w.e.f 6th October, 2023.*

ANNEXURE - I		
FLFL EMPLOYEE WELFARE TRUST		
LIST OF OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	Name of the Employees	Total No. of Options exercised
1.	Shyamkumar Shrikumar Menon	61,250
2.	Santosh Gangadhar Prasad	1,13,750
3.	Jitesh Rasiklal Doshi	61,250
4.	Nagendra Rajopant	61,250
5.	Uttam Paliwal Jagmohan	52,500
6.	Amit Raj	61,250
7.	Tarun Ramesh Udeshi	35,000
8.	Kishan Praful Dave	40,000
Total		4,86,250