

Date: 28th October, 2023

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Scrip Symbol: FOCUS

Series: EQ

Sub: Press Release on Financial Results for Quarter and Half Year ended 30th September, 2023.

Dear Sir/Madam,

This is in continuation of our letter dated 27th October, 2023 regarding Outcome of Board Meeting held on 27th October, 2023 wherein the Company had approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended 30th September, 2023.

In this regard, please find enclosed the Press Release made by the Company on the Highlights of Financial Results for the Quarter and Half Year ended 30th September, 2023.

You are requested to take the same on your records.

For FOCUS LIGHTING AND FIXTURES LIMITED

AMIT VINOD SHETH
MANAGING DIRECTOR
DIN: 01468052

Corporate Office

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FOCUS

LIGHTING & FIXTURES LTD

Focus Lighting Q2 FY24 Net Profit Surges 109%

Mumbai, October 28, 2023: Focus Lighting & Fixtures Limited. (NSE – FOCUS), engaged in manufacturing & innovative lighting solutions of LED lights and fixtures, announced its unaudited Financial Results for Q2 FY24.

Consolidated Key Financials at a Glance:

Q2 FY24:

Particulars (₹ Crore)	Q2 FY24	Q2 FY23	YoY Change
Total Income	57.86	40.61	↑ 42.48%
EBITDA	13.11	8.31	↑ 57.79%
EBITDA Margin	22.65%	20.45%	↑ 220 Bps
Net Profit	9.61	4.59	↑ 109.39%
Net Profit Margin	16.61%	11.38%	↑ 523Bps
EPS (₹)	7.34	4.53	↑ 62.03%

H1 FY24:

Particulars (₹ Crore)	Q2 FY24	Q2 FY23	YoY Change
Total Income	110.84	67.55	↑ 64.10%
EBITDA	25.88	11.59	↑ 123.35%
EBITDA Margin	23.35%	17.15%	↑ 619 Bps
Net Profit	18.78	6.83	↑ 174.86%
Net Profit Margin	16.94%	10.11%	↑ 683Bps
EPS (₹)	14.34	6.74	↑ 112.76%

Commenting on the performance, Mr. Amit Sheth, Managing Director of Focus Lighting & Fixtures said, "We are pleased to report significant achievements, characterized by substantial growth in both revenue and net profit. The robust demand witnessed across our diverse business verticals has played a pivotal role in driving this growth. Our unwavering dedication to product development and research remains a cornerstone of our success.

Government support has also played a vital role in stimulating investments in railways, infrastructure, historical site restoration, and the retail industry, providing us with substantial opportunities. Furthermore, the growing awareness and preference among consumers for innovative lighting solutions are poised to further boost demand.

Our impressive increase in EBITDA and net profit can be primarily attributed to our relentless focus on operational efficiency and cost optimization measures. We have every confidence that our innovative product offerings will continue to fuel remarkable growth throughout the remainder of the year."

About Focus Lighting & Fixtures Limited:

Focus Lighting & Fixtures Limited (NSE – FOCUS) The company was established in 2005 and the company currently provides a wide range of products which includes recessed adjustable spotlights, recessed downlights, surface mounted spotlights, surface-mounted /suspended downlights, system-based spotlights/wall washer, track-mounted spotlights, etc. each with different working capabilities. Its comprehension of lighting technology, the influence it can have on the viewer and the techno-aesthetic requirement of the market has enticed it to develop lighting solutions where the criteria are efficiency, colour rendition and trouble-free service life to achieve optimum lighting parameters such as luminous intensity, maintenance-friendliness and freedom from glare. The new range of luminaires have been designed and developed by the finest product designers from Germany, proficient in the field of lighting design; supported by a proficient team of Indian Professionals. The company is having its manufacturing unit at Sanad Gujarat.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact:

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