

**Date: August 03, 2024**

**To,**  
**Listing Department,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400051.

**Scrip Symbol: FOCUS**

**Series: EQ**

**Sub: Transfer of 2,86,000 Equity Shares by FLFL Employees Welfare Trust to the Stock Option Grantees.**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to FLFL Employees Welfare Trust (“the Trust”), we are enclosing the details of the transfer of the ESOPs shares from the Trust to the Stock Option Grantees completed on August 02, 2024, pursuant to the exercise of the Stock Options granted under the Focus Lighting and Fixtures Limited Employee Stock Option Plan 2019. The same is annexed as **Annexure I**.

Kindly take on record the same.

Thanking you,

Yours faithfully,

**FOR FOCUS LIGHTING AND FIXTURES LIMITED**

**AMIT VINOD SHETH**  
**MANAGING DIRECTOR**  
**DIN: 01468052**

**The general terms and conditions of the said exercise of options are as follows:**

Sr. No.	Particulars	Details
1	Brief details of the options granted	*25,00,000 options are granted to the eligible employees of the Company including its Subsidiaries pursuant to FLFL ESOP Plan 2019 till date.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes.
3	Total number of shares covered by these options	*25,00,000 equity shares of face value of Rs. 2 each. (Each option is convertible into 1 equity share of the Company).
4	<del>Pricing formula</del> / Exercise Price	Rs. 12.6/- per option.
5	Options Vested	13,07,500
6	Time within which options may be exercised	When the employee is in employment, the exercise period shall be 3 (three) years from the date of vesting of Options.
7	Options exercised	02 <sup>nd</sup> August, 2024 – 2,86,000 27 <sup>th</sup> March, 2024 - 4,86,250 (Already exercised) 29 <sup>th</sup> August, 2023 - 2,10,000 (Already exercised) 28 <sup>th</sup> March, 2023 - 2,77,500 (Already exercised)
8	Money realized by exercise of options	Rs. 36,03,600/-
9	The total number of shares arising as a result of exercise of option	2,86,000
10	Options lapsed	Not Applicable.
11	Variation of terms of options	Mr. Nishant Pal ceased to be the employee of the Company with effect from 30 <sup>th</sup> April, 2024. Therefore, the remaining options consisting of 35% and 40% i.e. 17,500 and 20,000 respectively shall stand cancelled.
12	Brief details of significant terms	Vesting Schedule: <ul style="list-style-type: none"> <li>• End of 1st year from grant- 25% of the options granted</li> <li>• End of 2nd year from grant- 35% of the option granted</li> <li>• End of 3rd year from grant- 40% of the options granted</li> </ul>
13	Subsequent changes or cancellation or exercise of such options	Not Applicable

14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Rs. 0.36/-
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*\* The In-principle approval of 5,00,000 Equity Shares as received from National Stock Exchange are deemed to be 25,00,000 Equity Shares Post Sub-Division of Equity Shares of the Company from face value of Rs. 10/- to Rs. 2/- each w.e.f 6<sup>th</sup> October, 2023.*

<b>ANNEXURE - I</b>		
<b>FLFL EMPLOYEE WELFARE TRUST</b>		
<b>LIST OF OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS</b>		
<b>Sr. No.</b>	<b>Name of the Employees</b>	<b>Total No. of Options exercised</b>
1.	Santosh Prasad	37,500
2.	Anil Patel	1,75,000
3.	Harsha PV	12,500
4.	Vinod Hinger	5,000
5.	Nishant Pal	12,500
6.	Dimple Joshi	12,500
7.	Balkrishna Pathare	12,500
8.	Dharmesh Shah	6,000
9.	Danish Syed	6,250
10.	Grecian Corriea	6,250
<b>Total</b>		<b>2,86,000</b>