
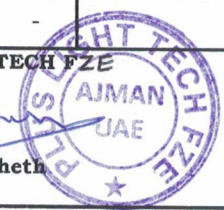


PLUS LIGHT TECH FZE

Block D-19, Free Zone Gate No. 1, Ajman Fress Zone, AL Bustan. Ajman, UAE
Balance Sheet as on March 31, 2026 (AUDITED - INR)

Particulars	Notes	March 31, 2026	March 31, 2025
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipments	1	17,23,241	24,07,436
(c) Capital Work-In-progress		-	-
(b) Intangible Assets		-	-
(d) Right-of-use Assets		-	-
(e) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Others Financial Assets	2	14,53,575	14,53,575
(f) Deferred Tax Assets (net)		-	-
(g) Other Non Current Assets		-	-
(h) Income Tax Asset (net)		-	-
Total Non-Current Assets		31,76,816	38,61,011
Current Assets			
(a) Inventories	3	2,35,74,655	2,36,60,268
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables	4	8,87,64,359	26,35,38,151
(iii) Cash and Cash Equivalents	5	8,74,63,125	17,18,859
(iv) Other Balances with Banks other then (iii) above			
(v) Loans	6	31,79,760	39,10,490
(vi) Others Current Financial Assets			
(c) Current Tax Assets (net)			
(d) Other Current Assets	7	4,43,07,056	27,27,342
Total Current Assets		24,72,88,956	29,55,55,110
TOTAL ASSETS		25,04,65,772	29,94,16,120
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	8	35,70,500	35,70,500
(b) Other Equity	9	21,88,37,835	22,73,36,503
(C) Share Warrant			
Total Equity		22,24,08,335	23,09,07,003
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	13,14,078	-
(ii) Trade Payable			
(iii) Other financial Liabilities			
(b) Provisions			
(c) Other Non-Current Liabilities			
(d) Deferred Tax Liabilities (net)			
Total Non-Current Liabilities		13,14,078	-
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables	11	-	4,18,64,482
(iii) Other Financial Liabilities	12	17,06,384	30,62,285
(b) Provisions	13	1,45,34,179	1,23,42,696
(c) Other Current Financial Liabilities	14	1,05,02,797	53,09,924
(d) Current Tax Liabilities (net)	15	-	59,29,730
Total Current Liabilities		2,67,43,359	6,85,09,117
TOTAL EQUITY AND LIABILITIES		25,04,65,772	29,94,16,120
The accompanying notes from 1 to 22 forms an integral part of the Financial Statements			
Date: 18/05/2026 Place: Mumbai		For PLUS LIGHT TECH FZE  Mr. Amit Vinod Sheth Manager	



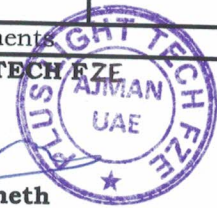
PLUS LIGHT TECH FZE

Block D-19, Free Zone Gate No. 1, Ajman Fress Zone, AL Bustan. Ajman, UAE
Profit and Loss Account as on March 31, 2026 (AUDITED - INR)

Particulars	Notes	March 31, 2026	March 31, 2025
Revenue from Operations	16	19,25,63,647	43,91,69,583
Other Income	17	1,09,08,185	65,60,776
TOTAL INCOME		20,34,71,832	44,57,30,359
EXPENSES			
Cost of Raw Materials Consumed			-
Purchase of Traded Goods	18	12,99,96,480	31,18,04,238
Changes in inventories of Finished Goods, Traded	19	85,612	-38,98,347
Employee Benefits Expense	20	5,78,29,985	3,88,71,178
Finance costs	21	2,84,625	7,87,393
Depreciation and Amortization Expense	1	10,04,071	4,11,357
Other Expenses	22	2,33,34,564	1,99,54,885
TOTAL EXPENSES		21,25,35,337	36,79,30,705
Profit Before Exceptional Items and Tax			
Exceptional Items		-90,63,505	7,77,99,654
Profit Before Tax		-90,63,505	7,77,99,654
Tax Expenses			
Current Tax			59,29,730
Previous Year Tax			
MAT Credit Entitlement/Reversal			
Deferred Tax			
Profit for the year		-90,63,505	7,18,69,924
Other Comprehensive Income			
Items that will not be reclassified subsequently to Profit			
Actuarial Gain on Defined Plan Liability			
Income tax on Actuarial Loss			
Actuarial Loss on Defined Plan Liability			
Income tax on Actuarial Loss			
Total Comprehensive Income Net of Tax		-90,63,505	7,18,69,924
Earnings per share before exception items- Face Value			
(1) Basic (in')			
(2) Diluted (in')			
Earnings per share before exception items- Face Value			
(1) Basic (in')			
(2) Diluted (in')			

The accompanying notes from 1 to 22 forms an integral part of the Financial Statements.

For PLUS LIGHT TECH FZE



(Signature)
Mr. Amit Vinod Sheth
 Manager

Date: 18/05/2026
 Place: Mumbai

Annexures forming Part of Financial Statements

Note 1 :- Property, Plant and Equipments , Capital Work-In-progress

Particulars		March 31, 2026	March 31, 2025
Tangible assets			
Depreciation		27,27,312	28,18,792
Net Tangible assets		10,04,071	4,11,357
		17,23,241	24,07,436

Note: 2 Other Financial Assets Non Current

Particulars		March 31, 2026	March 31, 2025
(a). Deposits with Banks			
(b) Security Deposits Considered Good - Unsecured		14,53,575	14,53,575
TOTAL		14,53,575	14,53,575

Current Assest

Note: 3 Inventory

Particulars		March 31, 2026	March 31, 2025
Raw Material			
Finished Goods			
Packing Materail			
Stock in Trade			
Goods in Transit		2,35,74,655	2,36,60,268
TOTAL		2,35,74,655	2,36,60,268

Financial Assets - Current

Note: 4 Trade receivables

Particulars		March 31, 2026	March 31, 2025
Trade receivables outstanding for a period exceeding six			
Secured, considered good			
Unsecured, considered good		4,76,52,916	23,54,95,954
Other Trade receivables			
Secured, considered good			
Unsecured, considered good		4,11,11,443	2,80,42,197
Less : Less: Allowance for Credit Losses (RDD)			
TOTAL		8,87,64,359	26,35,38,151

Note: 5 Cash and Cash Equivalentents

Particulars		March 31, 2026	March 31, 2025
Balances with Bank			
in current accounts		8,73,22,999	16,15,434
Remittance in Transit			
Cash on Hand		1,40,126	1,03,425
TOTAL		8,74,63,125	17,18,859

There are no restrictions with regards to cash and cash equivalentents as at the end of the reporting period and prior period.

Note: 6 Loans

Particulars		March 31, 2026	March 31, 2025
Unsecured and considered Good			
Other Loans and Advances		31,79,760	39,10,490
FLFL Employees Welfare Trust			
TOTAL		31,79,760	39,10,490

Note: 7 Other Current Assets

Particulars		March 31, 2026	March 31, 2025
Advance to suppliers for Goods		4,15,10,199	84,986
Balance with Revenue Authorities			
Prepaid Expenses		27,96,857	26,42,356
TOTAL		4,43,07,056	27,27,342

Note 8 :- Equity Share Capital

Particulars		March 31, 2026	March 31, 2025
Authorised Capital			
3,57,050 Equity Shares of ` Rs.10/- Each		35,70,500	35,70,500
Issued, Subscribed and Paid Up Capital			
3,57,050 Equity Shares of ` Rs.10/- Each Full Paiup		35,70,500	35,70,500
TOTAL		35,70,500	35,70,500

Note 9 :- Other Equity

Particulars		March 31, 2026	March 31, 2025
Profit and Loss Opening		22,73,36,503	15,56,24,839
Amount Transferred From Statement of P&L		-90,63,505	7,18,69,924
Exchange Profit / Loss on Consolidation		21,82,72,998	22,74,94,763
		5,64,837	-1,58,260
TOTAL		21,88,37,835	22,73,36,503

Financial Liability Non- Current**Note: 10 Borrowings**

Particulars		March 31, 2026	March 31, 2025
Motar Car Loan		13,14,078	
TOTAL		13,14,078	-

Note: 11 Trade Payables

Particulars		March 31, 2026	March 31, 2025
Due to Micro, Small and Medium Enterprise			
Others - Trade Payables			4,18,64,482
TOTAL		-	4,18,64,482

Note: 12 Other Financial Liabilities

Particulars		March 31, 2026	March 31, 2025
(a) Creditors for Expenses		17,06,384	30,62,285
TOTAL		17,06,384	30,62,285

Note: 13 Provisions

Particulars		March 31, 2026	March 31, 2025
Provision for Employee Benefit Expenses		61,600	85,651
Fair Value of Defined Planned Obligation			
Provision for Gratuity Payable		1,44,72,579	1,22,57,045
Provision for Leave Encashment			
TOTAL		1,45,34,179	1,23,42,696

Note: 14 Other Current Financial Liabilities

Particulars		March 31, 2026	March 31, 2025
Advance from Customers		82,88,686	32,45,921
Outstanding Expenses		8,92,243	11,85,649
Statutory Dues Payable		13,21,867	8,78,354
TOTAL		1,05,02,797	53,09,924

Note: 15 Current Tax Liabilities - (Net)

Particulars		March 31, 2026	March 31, 2025
Provision for Income tax Net Of Taxes paid		-	59,29,730
TOTAL		-	59,29,730

Note : 16 Revenue from Operations

Particulars		March 31, 2026	March 31, 2025
Sales and other Operating Income			
Domestic		9,92,32,717	8,49,15,407
Exports		9,33,30,929	35,42,54,176
Sale of Products		19,25,63,647	43,91,69,583

Note: 17 Other Income

Particulars		March 31, 2026	March 31, 2025
Freight & Transportation (Sales)		22,98,672	20,65,739
Miscellaneous Receipt		25,73,221	1,74,052
Profit on Sale of Fixed Assets			66,399
Gain on Financial Assets			
Foreign Exchange Fluctuation		60,36,293	42,54,586
		1,09,08,185	65,60,776

Note: 18 Purchase of Traded Goods

Particulars		March 31, 2026	March 31, 2025
Purchase of Stock in Trade		12,99,96,480	31,18,04,238
Purchase of Stock in Trade		12,99,96,480	31,18,04,238

Note: 19 Changes in inventories of Finished Goods and Traded Goods

Particulars	March 31, 2026	March 31, 2025
Opening		
Finished Goods		
Stock in Trade	2,36,60,268	1,97,61,921
	2,36,60,268	2,36,60,268
Closing		
Finished Goods		
Stock in Trade	2,35,74,655	2,36,60,268
	2,35,74,655	2,36,60,268
Increase/Decrease		
Stock in Trade	85,612	(38,98,347)
Sale of Products	85,612	(38,98,347)

Note : 20 Employee Benefits Expense

Particulars	March 31, 2026	March 31, 2025
Salary & Bonus	5,22,36,892	3,61,05,105
Staff Welfare Expenses		39,592
Mediclaime Expenses	33,77,559	28,28,272
Commission To Employees		-18,60,088
Gratuity Expenses	22,15,533	17,58,297
	5,78,29,985	3,88,71,178

Note 21- Finance costs

Particulars	March 31, 2026	March 31, 2025
Interest Expenses		
Interest on Bank Loan	76,196	24,332
Bank Charges	2,08,429	1,97,061
Penalty on ESR		5,66,000
	2,84,625	7,87,393

Note 22- Other Expenses

Particulars	March 31, 2026	March 31, 2025
Administrative Expenses		
Telephone expenses	3,88,833	3,87,119
Mobile /Telep. Staff Reimbursement	13,28,147	10,25,815
Printing Stationery	28,166	29,708
Power Cost	45,548	43,850
Office Expenses	4,47,571	7,14,462
Membership & Subscription	-	8,73,189
License Fee	13,29,234	12,69,133
Legal And Professional Charges	1,34,695	
Professional Fees	14,43,668	14,45,214
Insurance Expenses	77,784	62,693
Assets Written off		6,168
Designing Charges Expenses	13,78,924	10,06,370
Vehicle Running Expenses	6,61,498	7,34,317
Petrol Expenses	5,41,883	4,68,624
Repairs & Maintenance		
Office Society Maintenance Charges	51,885	60,746
Computer & Software Maintenance	1,73,159	1,18,907
Other repairs & Maintenance		
	80,30,994	82,46,315

Particulars	March 31, 2026	March 31, 2025
Selling and Distribution Expenses		
Travelling Expenses	16,85,660	11,72,627
Conveyance	5,41,150	5,66,359
Daily allow - Hotel/food exp	5,12,857	95,884
Sundry Balance W/Off		1,62,397
Discount and rate Difference	1,871	691
Advertisement Expenses	5,990	
Business Promotion Exp.	18,24,072	2,35,467
Miscellaneous Expenses	74,080	5,34,284
Exhibition Expenses	30,88,450	6,14,210
Commission	30,25,343	49,29,582
Freight & Transportation, Loading & Unloading	1,84,463	68,002
Freight Export	4,00,917	5,82,820
Tempo charges	4,96,498	4,36,058
Clearing charges export	4,37,067	79,344
Custom Duty Sales	7,32,277	5,88,576
Selling Expenses	36,100	9,67,145
Detention Charges	83,680	
Penalty on Sales	1,02,989	
Installation Charges	1,43,133	
Courier Charges	791	61,757
Inspection Charges	2,27,774	75,504
Export Document Process Charges	13,25,616	1,21,178
Prior Period Adjustments		2,06,602
Foreign Currency Fluctuation	3,72,792	2,10,083
	1,53,03,570	1,17,08,570
	2,33,34,564	1,99,54,885